CANARYS AUTOMATIONS LIMITED
CIN: L31101KA1991PLC012096
Reg Off: No. 566 & 567, 2nd Floor, 30th Main, Attimabbe Road, Banagirinagara, Banashankari 3rd Stage, Bengaluru 560085, Karnataka India
Contact No: +91 98458 62780; Email Id: fin@ecanarys.com
website: www.ecanarys.com

Date: 14th November 2025

To,
The Manager – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G - Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Symbol: CANARYS
ISIN: INE0QG301017

Subject: Statement of deviation or variation in the use of proceeds of Preferential Issue (i.e. Conversion of Warrants into Equity Shares).

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith is the Statement of Deviation(s) or variation(s) for the half Year ended as on 30" September 2025. This statement pertains to Preferential Issue (i.e. Conversion of Warrants into Equity Shares) is annexed as **"ANNEXURE A"**

The aforesaid statement has been reviewed and approved by the Audit Committee and Noted by the Board of Directors of the Company at their meetings held **on Friday, 14th November 2025.**

We request you to kindly take the same on record.

Thanking you.

For, CANARYS AUTOMATIONS LIMITED

Ambikeshwari M A
Digitally signed by Ambikeshwari M A
Date: 2025.11.14 18:48:20 +05'30'

CS Ambikeshwari M A
Company Secretary & Compliance officer
Membership No. A67639

Encl: as above

ANNEXURE A

STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/0155 DATED NOVEMBER 11, 2024.

Statement of deviation or variation in the use of proceeds of Preferential Issue (i.e. Conversion of Warrants into Equity Shares).

Name of listed entity	Canarys Automations Limited
Mode of Fund Raising	Preferential Issue - (Equity Shares issued upon exercise of the convertible warrants.)
Date of Raising Funds	13th March 2025 (Conversion of Warrants into equity shares pursuant to warrant holder exercising their right to convert warrants.)
Amount Raised	Rs. 3,11,24,934.75/- i.e. 75 % remaining exercise price against the exercise of 10,12,193 convertible warrants allotted by the Company. As per Special Resolution passed by the members at the Extra Ordinary General meeting held on 13th May 2024, 25,60,973 Convertible Warrants issued and allotted on 23rd May 2024, at a price of Rs. 41/- (Rupees Forty-One only) each payable in cash ("Warrants Issue Price"), aggregating up to Rs. 10,49,99,893/- (Rupees Ten Crore Forty-Nine Lakhs Ninety-Nine Thousand Eight Hundred Ninety-Three only), out of the Company has already received an upfront payment i.e. 25% of warrant issue price i.e. Rs. 2,62,49,975.25 /- at the time of subscription of the warrants, from promoter and non-promoter members. On 13th March 2025, five warrant holders that includes both 4 Promoters & 1 non-promoter, have exercised their option for conversion of 10,12,193 Convertible Warrants into equity shares of the Company (out of 25,60,973 total convertible warrants) The Company has received Rs. 3,11,24,934.75 i.e. 75% of warrant issue price along with copy of exercise letters from 05 (Five) warrant holders (both 4 (Four)

	promoters and 1 (One) non-promoter members) out of 8 (Eight) warrants holders for exercise of 10,12,193 warrants into equity shares.
Report filed for half year ended	30th September 2025
Monitoring Agency Not applicable	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation /Variation	Not Applicable
Comments of the Audit Committee after review	Funds utilised for objects for which was raised
Comments of the auditors, if any	There is no deviation

(Amount in ₹ Lakhs)

Objects as stated in prospectus (Nature of Utilisation)	Modified Objects, (if any)	Original Allocation (Total estimated amount to be utilized for each of the Objects Amount) (Rs.)	Modified Allocation, if any	Fund Utilized	Fund Un-utilized	Amount of Deviation/ Variation for the half year ended 30th September 2025, according to applicable objects	Remarks If any

				25% of warrant issue price received at the time of subscription of the warrants from 8 (eight) warrant holders i.e. Rs. 262.50	**75% of warrant issue price from 05 (five) warrant holders i.e. Rs. 311.25**			
Working Capital	**NA**	Up to Rs. 787.50	**Nil**	Rs. 196.88	Rs. 233.44	Nil	Nil	No deviation or Variation
General Corporate Purposes	**NA**	Up to Rs. 262.50	**Nil**	Rs. 65.62	Rs. 77.81	Nil	Nil	No deviation or Variation
Total		**Up to Rs. 1,050.00**		**Rs. 262.50**	**Rs. 311.25**			

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised or
b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, CANARYS AUTOMATIONS LIMITED

Ambikeshwari M A
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Company Secretary & Compliance officer
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